MIDDLE TENNESSEE **WAGE & BENEFIT INDUSTRIAL SURVEY**

REGION 1

Information based on a survey of over 300 industries who employ more than 86,000 Tennesseans in the mid-state. With an email response rate of 22%, the results of this survey provide a picture of the compensation structure in the region in the summer of 2019.*



Average Time Off Based on 40 hour work week (typical)





Many companies have graduated vacation days that change with employee's tenure at a given company.

the study area offer sick leave

Companies commonly offer 6 to 7 days of sick leave. Many companies do not offer sick leave and instead give employees a set amount of time off for illness, vacation, and so forth.

Insurance



offer dental

Cost sharing is a common practice among the companies

of companies surveyed indicated the cost of health insurance is shared between employer and employee (55% of companies).

Disability insurance is offered by 81%, with 53% of employers paying for this coverage, while 65% share this cost with the employee.



Who pays?



EMPLOYEE ONLY (Cost to insure)

Employees are expected to pay an average of:

for health insurance

for dental insurance

for vision insurance

Employer's share for each employee is significantly higher:

for health insurance

for dental insurance

for vision insurance

THE DEPENDENTS (Cost to insure)

When dependents become part of the benefit plan, individual **cost for health insurance increases** to \$5,143, dental increases to \$930, and vision increases to \$277. Similarly, the cost to employers of insuring dependents increases significantly for health (\$12,077), dental (\$811), and vision (\$143).

Retirement & Other Benefits



RETIREMENT

of companies offer defined contribution plans

offer profit

sharing

offer traditional pension plans of companies offer employee stock

ownership

33% offer career development opportunities **52%** offer tuition payment

62% offer other forms of incentives and bonuses

These incentives and bonuses include safety, production, and sales performance bonuses, discretionary bonuses, attendance bonuses, holiday bonuses, and other.

Overall, total employee benefits equal 29% of wages and salaries.

Select **Occupation Details**

TITLE	Requirement	Requirement	Difficult)	(Mean)	(Mean)
Chief Executives	Master/Bachelor	No	6	\$36.48	N/A
General and Operations Managers	Bachelor	No	6	N/A	\$106,456
Sales Managers	Bachelor	No	1	N/A	N/A
Facilities Managers	Bachelor/Assoc	Varies	6	\$28.96	N/A
Industrial Production Managers	High School	No	6	N/A	\$69,500
Purchasing Managers	Bachelor	No	5	\$24.88	N/A
Human Resources Managers	Bachelor	Varies	6	\$38.28	\$89,892
Managers, All Other	Bachelor	No	6	\$27.26	\$116,667
Financial Analysts	High School	No	7	\$17.52	N/A
Electrical Engineers	Bachelor	Yes	9	N/A	\$81,927
Industrial Engineers, Including Health and Safety	Bachelor	No	9	\$24.83	N/A
Engineers, All Other	Bachelor	No	6	\$26.58	N/A
Chemical Technicians	High School	Yes	7	\$13.81	N/A
Quality Control Analysts	HS / Assoc	No	6	N/A	N/A
Sales Representatives, Wholesale and Manufacturing	High School	No	5	N/A	N/A
Production, Planning, and Expediting Clerks	High School	No	7	\$17.14	N/A
Electricians		Yes		N/A	N/A
Supervisors of Mechanics, Installers, and Repairers	High School	Varies	7	N/A	\$78,324
Industrial Machinery Installation, Repair, & Maintenance	High School	Varies	8	\$22.72	\$44,771
Supervisors of Production and Operating Workers	High School	No	7	\$18.33	\$62,109
Assemblers and Fabricators	High School	No	6	\$12.50	\$30,661
Machine Tool Setters, Operators, & Tenders, Metal & Plastic	High School	No		\$14.62	N/A
Tool and Die Makers	High School	Yes	8	\$19.68	N/A
Welding, Soldering, and Brazing Workers	High School	Yes	5	\$14.54	N/A
Inspectors, Testers, Sorters, Samplers, and Weighers	High School	No	8	\$15.56	N/A
Production Workers, All Other	High School	No	3	N/A	N/A
Heavy and Tractor-Trailer Truck Drivers	High School	Yes	6	\$16.99	N/A

Typical

Educational

A Regional Economic Development Partnership Project

USDA, Rural Development Middle TN Industrial Development Association Nashville Area Chamber of Commerce **Greater Nashville Regional Council Upper Cumberland Development District** South Central Tennessee Development District **Tennessee Central Economic Authority** The Highlands Economic Partnership Tennessee Dept of Labor & Workforce Development Tennessee Chamber of Commerce & Industry

*For more information, please contact:



Dr. Murat Arik, Director Business & Economic Research Center Murat.Arik@mtsu.edu 615-898-2610

Annualized

Wages

Weighted

(by Job)

Average

Difficulty

of Filling

(1=Easy;

10=

Difficult)

Typical

Licensing

Entry Level

Wage

(Hourly)

Average



Kendrick J. Curtis, PhD Assistant Executive Director kjcurtis@mtida.org 615-944-5728