### MIDDLE TENNESSEE **WAGE & BENEFIT INDUSTRIAL SURVEY**

**REGION 3** 

Information based on a survey of over 300 industries who employ more than 86,000 Tennesseans in the mid-state. With an email response rate of 22%, the results of this survey provide a picture of the compensation structure in the region in the summer of 2019.\*



# Average Time Off Based on 40 hour work week (typical)





Many companies have graduated vacation days that change with employee's tenure at a given company.

the study area offer sick leave

Companies commonly offer 6 to 7 days of sick leave. Many companies do not offer sick leave and instead give employees a set amount of time off for illness, vacation, and so forth.

### Insurance



Cost sharing is a common practice among the companies

of companies surveyed indicated the cost of health insurance is shared between employer and employee (55% of companies).

Disability insurance is offered by 96%, with 26% of employers paying for this coverage, while 65% share this cost with the employee.



# Who pays?



### **EMPLOYEE ONLY** (Cost to insure)

**Employees** are expected to pay an average of:

for health insurance

for dental insurance

for vision insurance

**Employer's** share for each employee is significantly higher:

S5.021

for health insurance

for dental insurance

**S249** 

for vision insurance

### T T T T T DEPENDENTS (Cost to insure)

When dependents become part of the benefit plan, individual cost for health insurance increases to \$4,740, dental increases to \$400, and vision increases to \$246. Similarly, the cost to employers of insuring dependents increases significantly for health (\$13,858), dental (\$633), and vision (\$379).

## **Retirement & Other Benefits**



RETIREMENT

of companies offer defined contribution plans

offer profit

sharing

offer traditional pension plans of companies offer employee stock

ownership

**50%** offer career development opportunities 71% offer tuition payment

**74%** offer other forms of incentives and bonuses

These incentives and bonuses include safety, production, and sales performance bonuses, discretionary bonuses, attendance bonuses, holiday bonuses, and other.

Overall, total employee benefits equal 34% of wages and salaries.

Select	
Occupation	<b>Details</b>

TITLE	Educational Requirement	Licensing Requirement	10= Difficult)	Average (Mean)	Average (Mean)
Chief Executives	Bachelor	No	7	N/A	\$125,493
General and Operations Managers	Bachelor	No	6	\$41.81	\$107,721
Sales Managers	Bachelor	No	5	N/A	\$110,087
Facilities Managers	Bachelor	No	6	\$39.85	\$87,223
Computer and Information Systems Managers	Bachelor	No	4	N/A	\$78,394
Industrial Production Managers	Varies	No	6	\$33.92	\$88,432
Purchasing Managers	Bachelor	NA	4	N/A	\$74,183
Human Resources Managers	Bachelor	Varies	5	\$35.98	\$68,297
Buyers and Purchasing Agents	Varies	No	5	\$20.65	\$50,745
Accountants	Bachelor	Varies	6	\$22.12	\$51,316
Computer Systems Analysts	Bachelor	No	4	N/A	\$66,961
Network and Computer Systems Administrators	Bachelor	NA	6	N/A	\$61,223
Industrial Engineers, Including Health and Safety	Bachelor	No	7	\$32.18	\$78,591
Mechanical Engineers	Bachelor	No	10	N/A	\$76,278
Engineers, All Other	Bachelor	No	8	\$31.42	\$61,939
Quality Control Analysts	High School	Yes	6	\$16.34	\$38,295
Customer Service Representatives	High School	No	4	N/A	\$39,002
First-Line Supervisors of Mechanics, Installers, & Repairers	High School	Varies	8	\$30.39	\$60,433
Industrial Machinery Installation, Repair, & Maintenance	High School	Varies	8	\$19.33	\$51,664
Maintenance and Repair Workers, General	High School	No	6	\$18.57	\$53,773
Assemblers and Fabricators	High School	No	4	\$13.50	\$32,598
Machinists	High School	Varies	6	N/A	\$30,950
Molding Machine Setters, Operators, & Tenders, Metal & Plastic	High School	NA	5	N/A	\$50,363
Tool and Die Makers	High School	Varies	9	\$18.77	\$59,575
Welding, Soldering, and Brazing Workers	High School	Varies	7	\$14.69	\$37,685
Production Workers, All Other	High School	NA	6	N/A	\$32,487
Laborers and Material Movers	High School	No	4	\$14.65	\$37,103

A Regional Economic Development Partnership Project

USDA, Rural Development
Middle TN Industrial Development Association
Nashville Area Chamber of Commerce
Greater Nashville Regional Council
Upper Cumberland Development District
South Central Tennessee Development District
Tennessee Central Economic Authority
The Highlands Economic Partnership
Tennessee Dept of Labor & Workforce Development
Tennessee Chamber of Commerce & Industry

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Annualized

Wages

Weighted

(by Job)

Difficulty

of Filling

(1=Easy;

Typical

Typical

**Entry Level** 

Wage

(Hourly)



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