MIDDLE TENNESSEE **WAGE & BENEFIT INDUSTRIAL SURVEY**

REGION 7

Information based on a survey of over 300 industries who employ more than 86,000 Tennesseans in the mid-state. With an email response rate of 22%, the results of this survey provide a picture of the compensation structure in the region in the summer of 2019.*



Average Time Off Based on 40 hour work week (typical)





Many companies have graduated vacation days that change with employee's tenure at a given company.

the study area offer sick leave

Companies commonly offer 6 to 7 days of sick leave. Many companies do not offer sick leave and instead give employees a set amount of time off for illness, vacation, and so forth.

Insurance



offer dental

Cost sharing is a common practice among the companies

of companies surveyed indicated the cost of health insurance is shared between employer and employee (55% of companies).

Disability insurance is offered by 63%, with 25% of employers paying for this coverage, while 65% share this cost with the employee.



Who pays?



EMPLOYEE ONLY (Cost to insure)

Employees are expected to pay an average of:

S1.452

for health insurance

for dental insurance

for vision insurance

Employer's share for each employee is significantly higher:

\$7.406

for health insurance

for dental insurance

for vision insurance

T T T T T DEPENDENTS (Cost to insure)

When dependents become part of the benefit plan, individual cost for health insurance increases to \$5,599, dental increases to \$519, and vision increases to \$164. Similarly, the cost to employers of insuring dependents increases significantly for health (\$13,186), dental (\$1,087), and vision (\$164).

Retirement & Other Benefits



RETIREMENT

of companies offer defined contribution plans

offer profit

sharing

offer traditional pension plans

offer employee

stock

ownership

33% offer career development opportunities **37%** offer tuition payment

60% offer other forms of incentives and bonuses

These incentives and bonuses include safety, production, and sales performance bonuses, discretionary bonuses, attendance bonuses, holiday bonuses, and other.

Overall, total employee benefits equal 29% of wages and salaries.

Select Occupation Details TITLE	Typical Educational Requirement	Typical Licensing Requirement	Difficulty of Filling (1=Easy; 10= Difficult)	Entry Level Wage (Hourly) Average (Mean)	Annualized Wages Weighted (by Job) Average (Mean)
General and Operations Managers	Bachelor	No	6	\$42.56	\$106,117
Sales Managers	Bachelor	No	6	\$35.94	\$99,598
Computer and Information Systems Managers	Bachelor	No	6	\$33.77	\$88,035
Industrial Production Managers	High School	No	6	\$34.11	\$73,258
Purchasing Managers	Bachelor	No	6	\$29.01	\$74,258
Human Resources Managers	Bachelor	No	6	\$35.25	\$86,499
Buyers and Purchasing Agents	High School	No	5	\$20.90	\$58,208
Accountants	Bachelor	No	6	\$24.60	\$63,701
Computer Systems Analysts	Either HS or BA/BS	No	6	\$24.80	\$69,877
Network and Computer Systems Administrators	Bachelor	No	6	\$28.10	\$60,237
Chemical Engineers	Bachelor	No	5	\$31.80	\$75,326
Industrial Engineers, Including Healthand Safety	Bachelor	No	7	\$30.30	\$77,462
Mechanical Engineers	Bachelor	No	7	\$26.60	\$84,818
Quality Control Analysts	High School	No	5	\$21.10	\$40,249
Registered Nurses	Bachelor	Yes	7	N/A	\$76,246
Customer Service Representatives	High School	No	5	\$16.50	\$39,405
Receptionists and Information Clerks	High School	NO	3	\$14.50	\$37,272
Electricians	High School	Yes	6	\$20.20	\$47,543
Supervisors of Mechanics, Installers, and Repairers	High School	Yes	7	\$28.20	\$73,586
Assemblers and Fabricators	High School	No	5	\$13.60	\$34,057
Food Processing Workers	High School	No	7	\$10.30	\$26,062
Machinists	High School	No	7	\$16.60	\$45,355
Machine Tool Setters/Operators (Metal & Plastic)	High School		10	\$15.20	N/A
Tool and Die Makers	High School	Varies	8	\$21.20	\$57,988
Welding, Soldering, and Brazing Workers	High School	No	6	\$15.50	\$40,035
Extruding, Forming, Pressing	High School	No	2	\$13.40	\$33,294
Industrial Truck and Tractor Operators	High School	Yes	6	\$14.20	\$32,974
Packers and Packagers	High School	No	5	\$13.10	\$31,117
Material Moving Workers, All Other	High School	No	4	\$14.40	\$32,377

A Regional Economic Development Partnership Project

USDA, Rural Development
Middle TN Industrial Development Association
Nashville Area Chamber of Commerce
Greater Nashville Regional Council
Upper Cumberland Development District
South Central Tennessee Development District
Tennessee Central Economic Authority
The Highlands Economic Partnership
Tennessee Dept of Labor & Workforce Development
Tennessee Chamber of Commerce & Industry

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