# 2021

## MIDDLE TENNESSEE INDUSTRIAL WAGE & BENEFIT SURVEY

Information based on a survey of over **43 industries** who **employ 5,943 Tennesseans** in the mid-state. With a **response rate of 20.8%**, the results of this survey provide a picture of the compensation structure in the region in the spring of 2021.\*



### AVERAGE TIME OFF Based on 40 hour work week (typical)





Many companies have graduated vacation days that change with employee's tenure at a given company.

19% of employers in the study area offer sick leave

Companies commonly offer 6 to 7 days of sick leave. Many companies do not offer sick leave and instead give employees a set amount of time off for illness, vacation, and so forth.

Offer **PTO** that **combines** vacation, sick leave and personal days

37%

Offer vacation, sick leave, personal day **separately** 

63%

#### INSURANCE





83% offer Vision

37% offer Wellness Plan

72% offer Prescription Drug

### Who pays?



**Employees** are expected **Employe** 

to pay an average of:

\$1,497 for annual health insurance

**Employer's** share for each employee is significantly higher:

\$4,914

for annual health insurance



When dependents become part of the benefit plan, **individual cost for health insurance increases** to \$4,832, dental increases to \$639, and vision increases to \$191. Similarly, the cost to employers of insuring dependents increases significantly for health (\$10,994), dental (\$378), and vision (\$64).



## RETIREMENT & OTHER BENEFITS

90% offer 401(k) Plans

71% offer career development 60% offer tuition payment

Overall, total employee benefits equal 19% of wages and salaries.

#### **Did COVID Impact:**

Training Needs? YES, 65% Human Resource Practices? YES, 85% Overall Business? YES, 90%

## Most Common On-Site Training:

- ✓ Health & Safety
- ✔ Forklift Operations
- ✓ Leadership
- ✓ OJT

Select Occupation Details TITLE	Difficulty of Filling (1=Easy; 10= Difficult)	Typical Licensing Requirement	Typical Education Requirement	Entry Level Wage	Annual Salary (Average)
General and Operations Managers	7	Yes	Bachelor's	\$37.30	\$105,006
Sales Managers	6	N/A	Bachelor's	\$41.78	\$95,188
Computer and Information Systems Managers	5	No	Bachelor's	\$37.50	\$81,448
Industrial Production Managers	6	No	Bachelor's	\$30.12	\$73,574
Purchasing Managers	5	No	Bachelor's	\$29.88	\$74,084
Human Resources Specialists	6	No	Bachelor's	\$21.57	\$59,752
Accountants and Auditors	5	No	Bachelor's	\$33.09	\$69,457
Computer Network Support Specialists	5	No	Voc/Assoc/Bachelor's	s \$22.00	\$54,080
Network and Computer Systems Administrators	6	No	Voc/Assoc/Bachelor's	s \$22.94	\$54,548
Industrial Engineers	6	No	Bachelor's	\$27.14	\$78,465
Materials Engineers	6	No	Bachelor's	N/A	\$72,946
Mechanical Engineers	2	No	Bachelor's	\$38.74	\$95,361
Customer Service Representatives	3	No	HS or less	\$19.45	\$43,261
Production, Planning, and Expediting Clerks	5	No	HS or less	\$26.21	\$67,337
Shipping, Receiving, and Inventory Clerks	5	No	HS or less	\$17.85	\$44,678
Industrial Machinery Mechanics	7	No	HS/Voc/Assoc	\$17.33	\$53,735
Maintenance Workers, Machinery	5	No	Voc/Assoc	N/A	\$44,465
Maintenance and Repair Workers, General	6	No	Voc/Assoc	\$22.95	\$50,557
Supervisors of Production and Operating Workers	5	No	HS or less	\$24.62	\$58,832
Miscellaneous Assemblers and Fabricators	5	No	HS or less	\$16.79	\$41,900
Rolling Machine Setters Operators	5	No	HS or less	\$15.14	\$38,383
Cutting, Punching, and Press Machine Setters Operators	4	No	HS or less	\$14.89	\$35,831
Drilling and Boring Machine Tool Setters, Operators	7	No	HS or less	N/A	\$49,338
Machinists	6	No	HS or less	\$17.82	\$48,635
Welders, Cutters, Solderers, and Brazers	6	No	HS or less	\$18.32	\$44,585
Coating, Painting, and Spraying Machine Operators	4	No	HS or less	\$15.37	\$35,159
Helpers-Production Workers	6	No	HS or less	\$11.17	\$26,014
Production Workers, All Other	4	No	HS or less	\$14.44	\$31,620
Supervisors of Transportation and Material Moving Worker	rs 5	No	HS or less	\$20.86	\$53,803

A Regional Economic Development Partnership Project

USDA, Rural Development
Middle TN Industrial Development Association
Tennessee Valley Authority
TN Dept. of Labor & Workforce Development
Middle Tennessee Regional Workforce Boards
Nashville Area Chamber of Commerce
Greater Nashville Regional Council
South Central Tennessee Development District
Upper Cumberland Development District

Tennessee Central Economic Authority
The Highlands Economic Partnership
Tennessee Chamber of Commerce & Industry

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